

Social Security

www.socialsecurity.gov



History of Social Security Programs

- **1935 – Retirement Insurance**
- **1939 – Survivors Insurance**
- **1956 – Disability Insurance**

Other Programs

- **1965 – Medicare Program**
- **1972 – Supplemental Security Income**
- **2003 – Medicare Part D Prescription Drug Coverage**

Save for a Secure Future

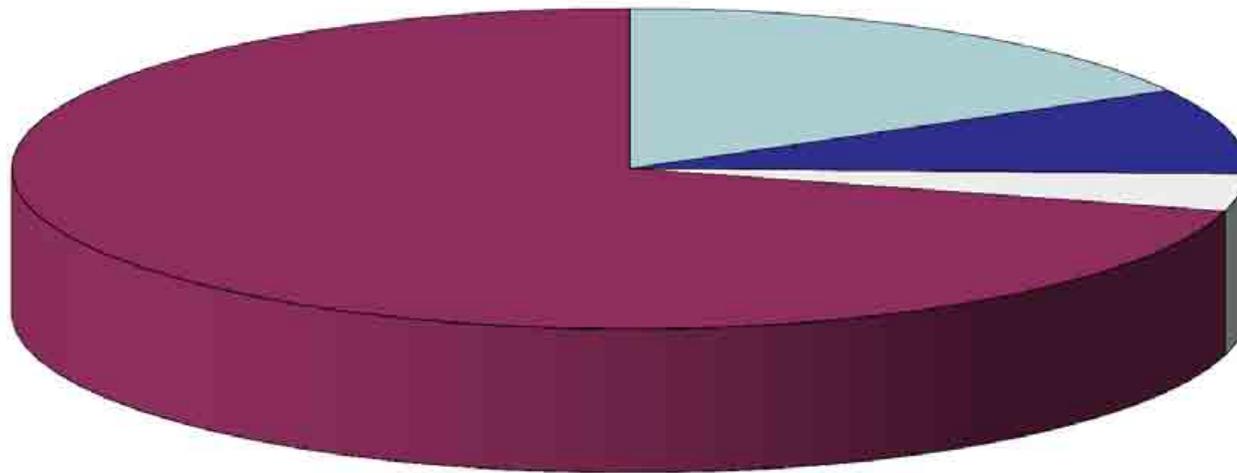
Social Security is the foundation for a secure retirement, but you also will need other savings and investments. If you want to learn more about how and why to save, visit www.mymoney.gov

A Foundation for Planning Your Future



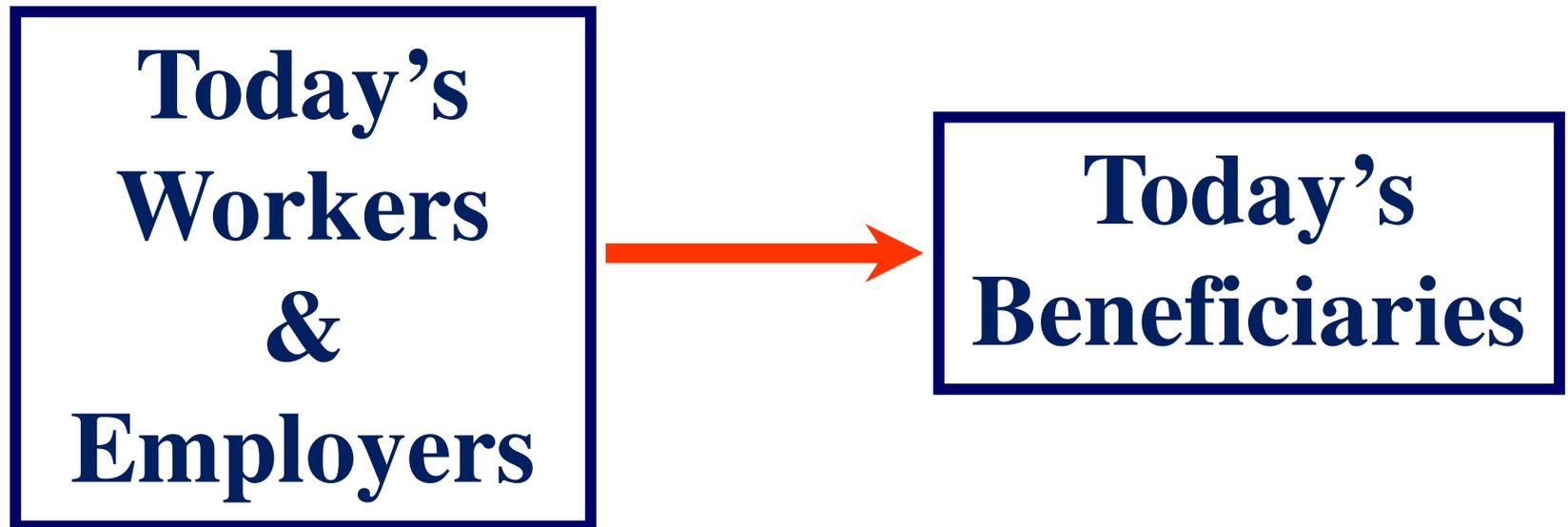
Who Gets Benefits from Social Security?

56 million people

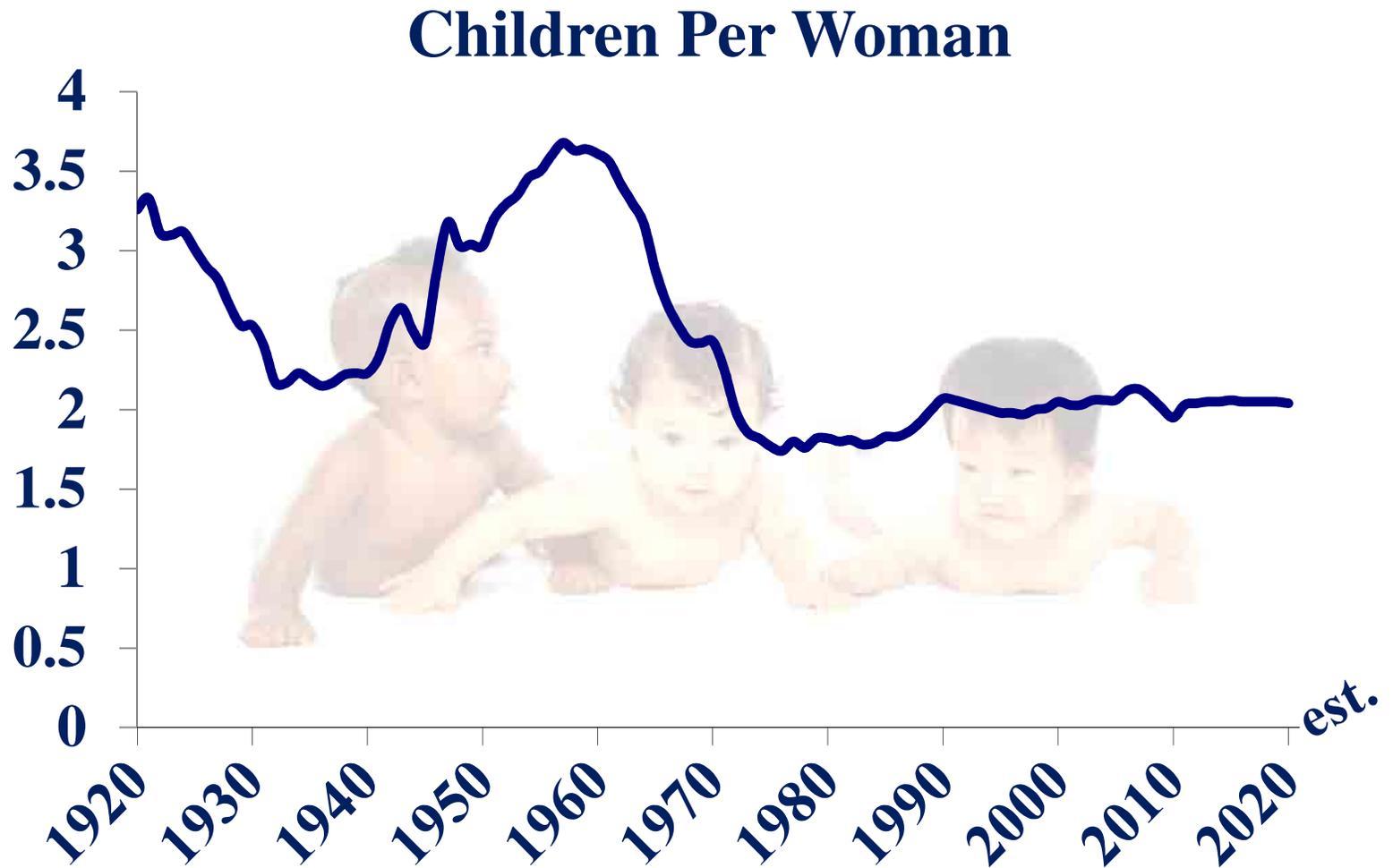


- 8.6 million Disabled Workers and 2.0 million Dependents
- 4.4 million Widows/Widowers
- 1.9 million Children of Deceased Workers
- 36 million Retired Workers and 2.9 million Dependents

Who Pays for Social Security?



U.S. Birth Rate 1920-2020



The Number of Workers per Beneficiary is Decreasing

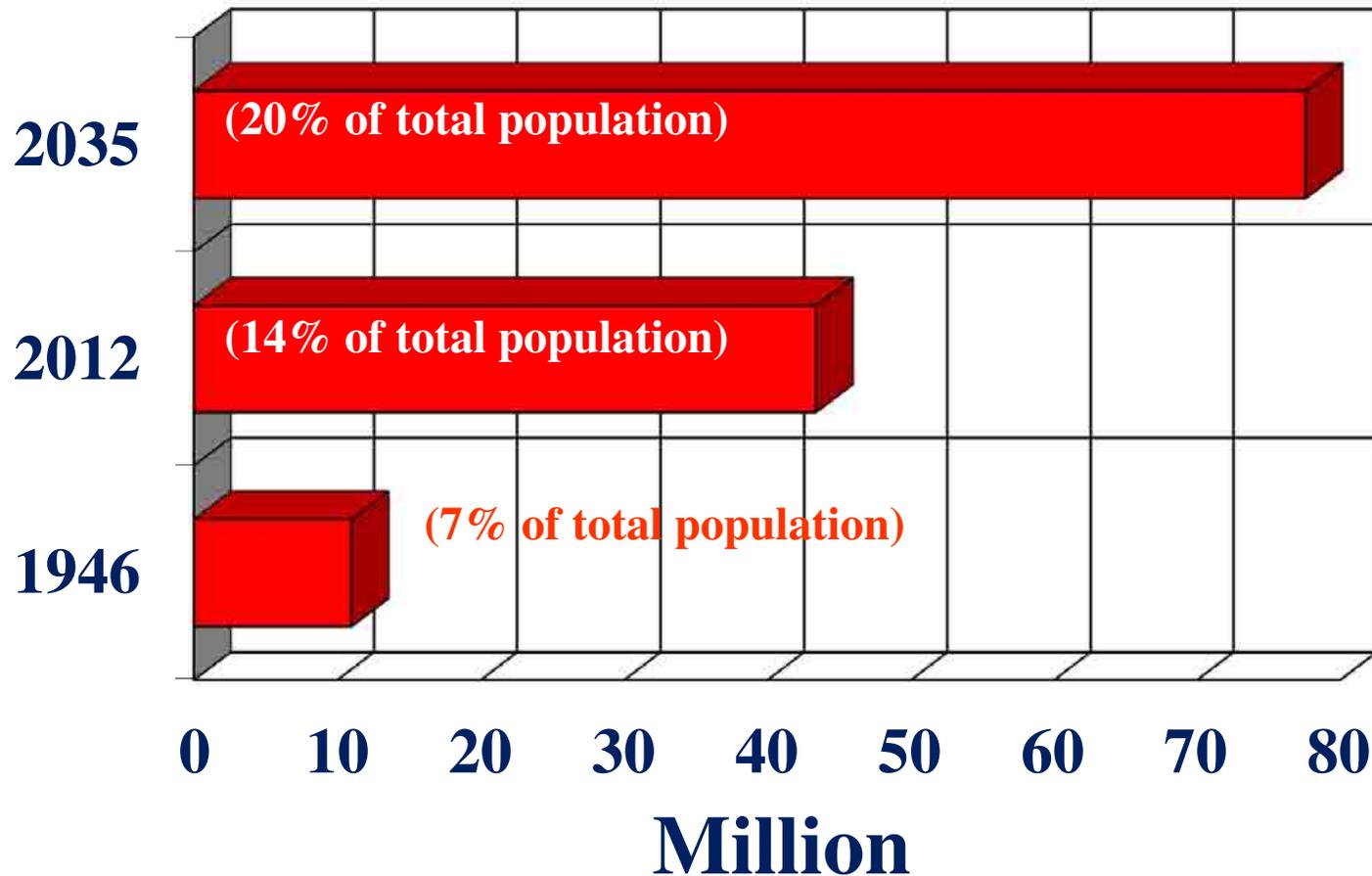
5 – 1960

3 – 2012

2 – 2035

America is Getting Older

■ U.S. Population Age 65 & Older



Life Expectancy for Those Age 65 Today

	<u>Men</u>	<u>Women</u>
U.S. Population	82	85
White	82	85
African American	79	83
Hispanic	85	89
Asian	85	88
American Indian	84	88

Social Security Cost-of-Living Adjustments

Effective Date	Amount	Effective Date	Amount
June 1975	8%	Dec 1994	2.8%
June 1976	6.4%	Dec 1995	2.6%
June 1977	5.9%	Dec 1996	2.9%
June 1978	6.5%	Dec 1997	2.1%
June 1979	9.9%	Dec 1998	1.3%
June 1980	14.3%	Dec 1999	2.5%
June 1981	11.2%	Dec 2000	3.5%
June 1982	7.4%	Dec 2001	2.6%
Dec 1983	3.5%	Dec 2002	1.4%
Dec 1984	3.5%	Dec 2003	2.1%
Dec 1985	3.1%	Dec 2004	2.7%
Dec 1986	1.3%	Dec 2005	4.1%
Dec 1987	4.2%	Dec 2006	3.3%
Dec 1988	4%	Dec 2007	2.3%
Dec 1989	4.7%	Dec 2008	5.8%
Dec 1990	5.4%	Dec 2009	0%
Dec 1991	3.7%	Dec 2010	0%
Dec 1992	3%	Dec 2011	3.6%
Dec 1993	2.6%	Dec 2012	1.7%

Value of Inflation Protection

**Example: Worker with average
pre-retirement income of \$30,000**

(Retiring at age 66 in 2012)

1st Year of Retirement

Pension	\$13,000/50%
Social Security	\$13,000/50%
Inflation	3% per year

Value of Inflation Protection

example continued:

**Worker with average
pre-retirement
income of \$30,000**

5th Year of Retirement

Pension	\$13,000/47%
Social Security	\$14,632/53%

10th Year of Retirement

Pension	\$13,000/43%
Social Security	\$16,962/57%

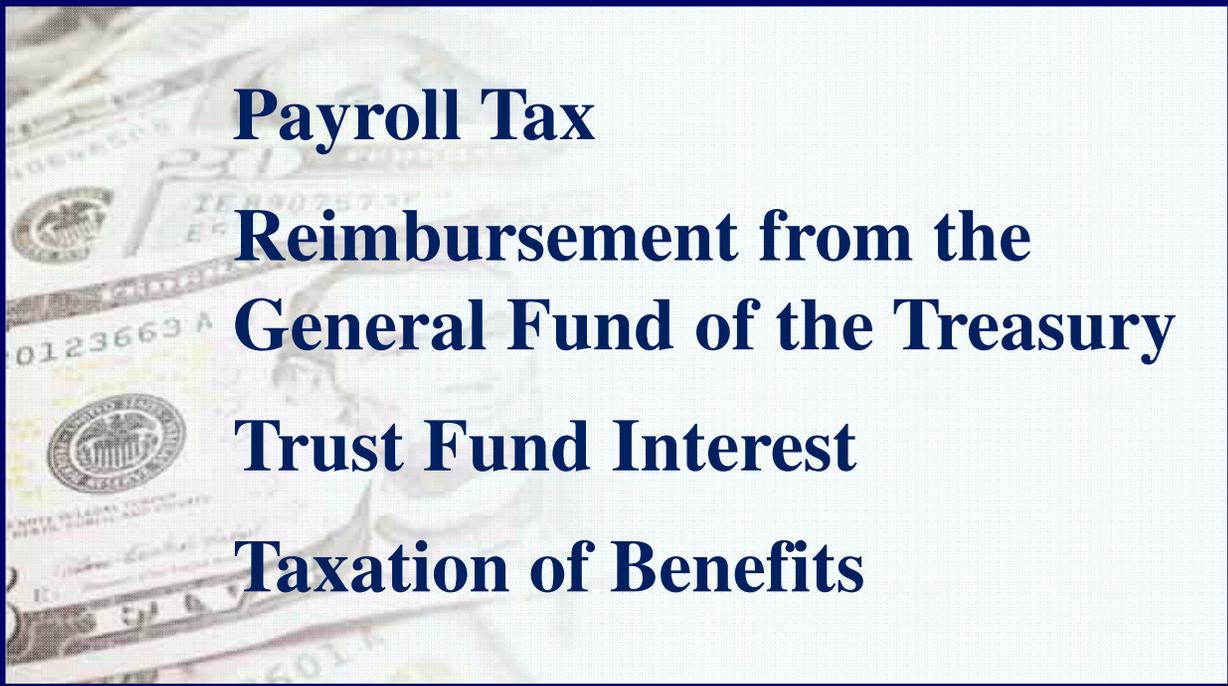
20th Year of Retirement

Pension	\$13,000/36%
Social Security	\$22,796/64%



Social Security Trust Funds During 2013

Where Does the Money Come From?

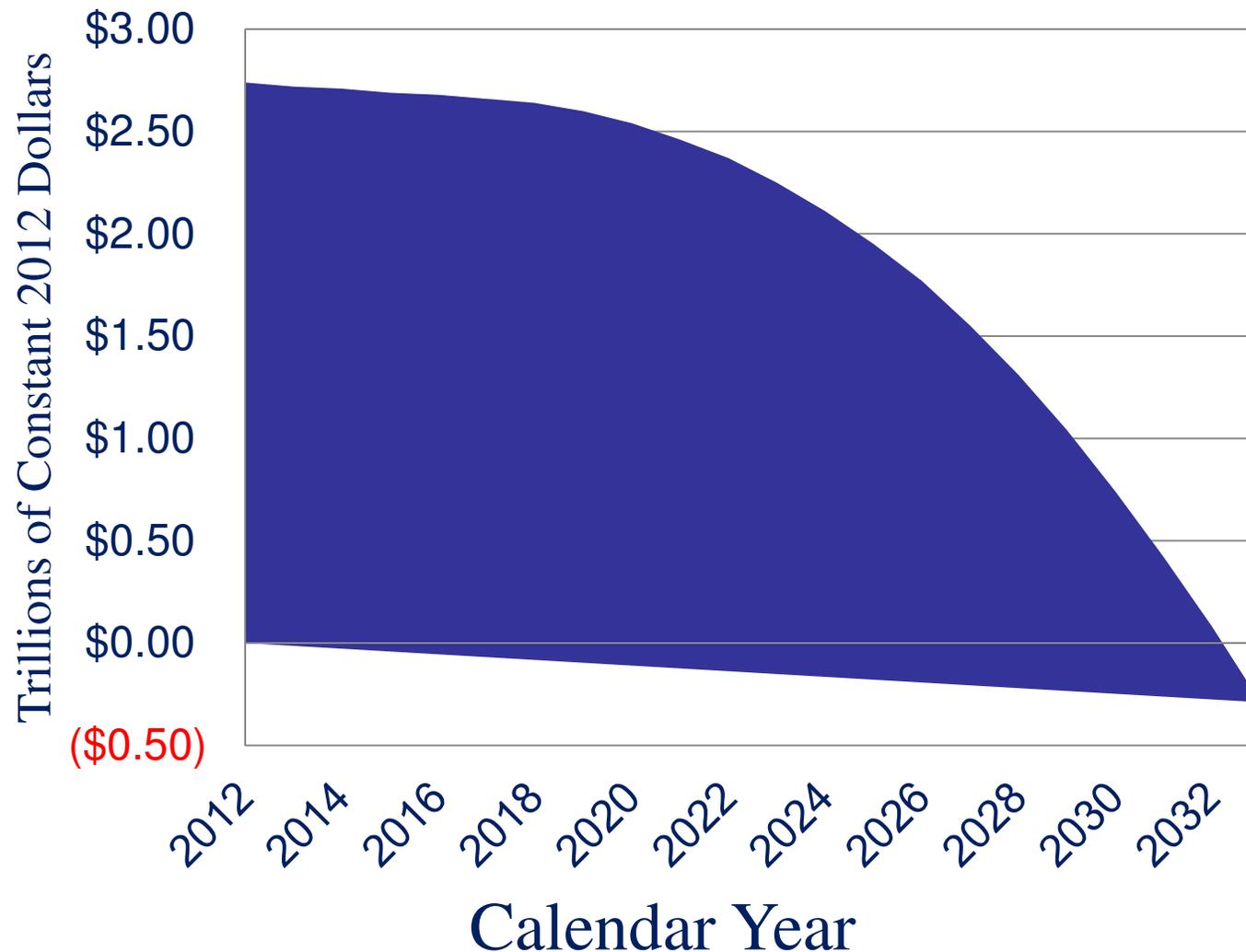


Payroll Tax	69%
Reimbursement from the General Fund of the Treasury	13%
Trust Fund Interest	15%
Taxation of Benefits	3%

In 2010, Social Security Began Paying More in Benefits than is Collected in Taxes



Social Security Trust Funds Will Be Able to Pay Only About 75 Cents for Each Dollar of Scheduled Benefits in 2033



How Do You Qualify for Retirement Benefits?

- You need to work to earn Social Security “credits”
- Each \$1,160 in earnings gives you one credit
- You can earn a maximum of 4 credits per year



Example: To earn 4 credits in 2013, you must earn at least \$4,640. Earning 40 credits (10 years of work) throughout your working life will qualify you for a retirement benefit.

Thinking of Retiring?

- Deciding what is the ‘right’ age to retire
- How working after retirement can affect benefits
- Medicare considerations
- Online retirement estimator
- How to apply online for benefits

When To Start Receiving Retirement Benefits

As Social Security, we're often asked, "What is the best age to start receiving retirement benefits?" The answer is that there is no one "best age" for everyone and, ultimately, it is your choice. You should make an informed decision about when to apply for benefits based on your individual and family circumstances. We hope the following information will help you understand how Social Security can fit into your retirement decision.

Your decision is a personal one.

Would it be better for you to begin receiving benefits early with a smaller monthly amount or wait for a larger monthly payment later that you may not receive as long? The answer is highly personal and depends on a number of factors, such as your current cash needs, your health and family longevity, whether you plan to work or re-employ, whether you have other retirement income sources, your anticipated future financial needs and obligations, and, of course, the amount of your future Social Security benefits. We hope you will weigh all the facts carefully and consider your own circumstances before making the important decision about when to begin receiving Social Security benefits.

Monthly payments differ substantially based on when you start receiving benefits.

If you live to the average life expectancy for someone your age, you will receive about the same amount in lifetime benefits no matter whether you choose to start receiving benefits at age 62, full retirement age, age 70 or any age in between. However, monthly benefit amounts can differ substantially based on your retirement age. In general, you can get lower monthly payments for a longer period of time or higher monthly payments for a shorter period of time. The amount you receive when you first get benefits sets the base for the amount you will receive for the rest of your life, though you do receive annual cost-of-living adjustments and, depending on your work history, may receive higher benefits if you continue to work.

The following chart provides an example of how your monthly benefit amount can differ based on the age at which you decide to start receiving benefits.

Age You Start Receiving Benefits	Monthly Benefit Amount
62	\$1,000
63	\$1,050
64	\$1,100
65	\$1,150
66	\$1,200
67	\$1,250
68	\$1,300
69	\$1,350
70	\$1,400

Let's say your full retirement age is 66 and your monthly benefit starting at that age is \$1,000. If you choose to start getting benefits at age 62, your monthly benefit will be reduced by 24 percent to \$760 to account for the longer period of time you receive benefits. This is generally a permanent reduction in your monthly benefit.

If you choose to not receive benefits until age 70, you would increase your monthly benefit amount to \$1,400. This increase is from delayed retirement credits you get for your decision to postpone receiving benefits past your full retirement age. The benefit amount at age 70 in this example is 32 percent more than you would receive per month if you chose to start getting benefits at full retirement age.

Retirement may be longer than you think.

When thinking about retirement, be sure to plan for the long term. Many of us will live much longer than the "average" person, and generally women tend to live longer than men. About one out of every four 60-year-olds

also of lifetime benefits. Social Security—and many others—a week, after you reach age 62, we will make the total you credit for any you did not receive from your earnings. In addition, time as work and income each year would carry your additional earnings will only benefit.

Medicare

After receiving benefits working, you should sign up 3 months before reaching age 65. You reach full retirement age. Your Medicare month will be prescription drug delayed, and you could be certain.

Success

to benefit amount and then to help you decide living retirement benefits. For more online at my.gov/planners. When you get benefits, you also at www.socialsecurity.gov. Many people can continue receive retirement benefits, information on how earnings affect benefits, ask for a Year Benefits Publication that has various annual and benefits.

Information—including, 1-800-755-7277—is available on our socialsecurity.gov. You also are available, 1-800-772-1213 of hearing, call our TTY 1-877-839-7877. We can answer you 7 a.m. to 7 p.m., Monday through Friday. We can provide information to receive 24 hours a day.

www.socialsecurity.gov

www.socialsecurity.gov

Your Age at the Time You Elect Retirement Benefits Affects the Amount

If You're a Worker and Retire

- **At age 62, you get a lower monthly payment**
- **At your full retirement age, you get your full benefit**
- **You get an even higher monthly payment if you work past your full retirement age**



Your Age at the Time You Elect Retirement Benefits Affects the Amount

For example, if you were born from 1943 through 1954:

- Age 62 75% of benefit
- Age 66 100% of benefit
- Age 70 132% of benefit



In Addition to the Retiree, Who Else Can Get Benefits?

Your Child

- **Not married under 18**
(under 19 if still in high school)
- **Not married and disabled**
before age 22

Your Spouse

- **Age 62 or older**
- **At any age, if caring for a child under age 16 or disabled**



In Addition to the Retiree, Who Else Can Get Benefits?

Your Ex-Spouse

- **Marriage lasted at least 10 years**
- **Ex-spouse 62 or older**
- **Divorced at least two years and you and your ex-spouse are at least 62, he or she can get benefits even if you are not retired**
- **Ex-spouse's benefit amount has no effect on the amount you or your current spouse can get**

Spouse's Benefit Computation

- **Benefit is 50% of worker's unreduced benefit**
- **Reduction for early retirement**
- **If spouse's own benefit is less than 50% of the worker's, the benefits are combined**
- **Does not reduce payment to worker**

Full Retirement Age

Year of Birth	Full Retirement Age
1937 or earlier	65
1938	65 & 2 months
1939	65 & 4 months
1940	65 & 6 months
1941	65 & 8 months
1942	65 & 10 months
1943 – 1954	66
1955	66 & 2 months
1956	66 & 4 months
1957	66 & 6 months
1958	66 & 8 months
1959	66 & 10 months
1960 or later	67

How Social Security Determines Your Benefit

Social Security benefits are based on earnings

- **Step 1 -Your wages are adjusted for changes in wage levels over time**
- **Step 2 -Find the monthly average of your 35 highest earnings years**
- **Step 3 -Result is “average indexed monthly earnings”**



2013 Retirement Benefit Computation Example

If your average monthly earnings are = \$5,200
Then your monthly benefit would be = \$2,010

Average Monthly Earnings	\$5,200		
90% of First	\$767	=	\$690
32% of Earnings over \$767 through \$4,624 <small>(\$4,624-\$767=\$3,857)</small>	\$3,857	=	\$1,234
15% of Earnings over \$4,624	<u>\$576</u>	=	<u>\$86</u>
	\$5,200		\$2,010

Use the Retirement Estimator

- Convenient, secure, and quick financial planning tool
- Immediate and accurate benefit estimates
- Lets you create “What if” scenarios based on different ages and earnings



www.socialsecurity.gov/estimator

my Social Security

Your Online Account ... Your Control ...

www.socialsecurity.gov/myaccount



my Social Security is an easy-to-access, easy-to-use portal to view and update some of your own Social Security information.

Who Can Create a *my* Social Security Account?

You must be at least 18 years old and have:



my Social Security 

Your Online Account ... Your Control ...

www.socialsecurity.gov/myaccount



Create your Social Security account now:

Access your *Social Security Statement* to check your earnings and get your benefit estimates.

If you receive benefits, you also can:

- Get your benefit verification letter;
- Change your address; and
- Start or change your direct deposit.



- A valid E-mail address;
- A Social Security number; and
- A U.S. mailing address.

my Social Security Services

If you don't get benefits, you can—

- **View, save, and print your online *Social Security Statement*.**

If you do get benefits you can—

- **Get your benefit verification letter;**
- **Check your benefit and payment information and your earnings record;**
- **Change your address and phone number; and**
- **Start or change your direct deposit.**

my Social Security is an Upgrade to Your Password Services

If you have been using the old password system —

- As of January 5, 2013, your old password will not work
- You will need to create a *my* Social Security account to use our upgraded online services
- You do not need your old password to create a *my* Social Security account

Your Online *Social Security Statement* Provides

- **Estimates of the retirement and disability benefits you may receive;**
- **Estimates of benefits your family may get when you receive Social Security or die;**
- **A list of your lifetime earnings according to Social Security's records;**
- **The estimated Social Security and Medicare taxes you've paid;**
- **Information about qualifying and signing up for Medicare; and**
- **A printable version of your *Social Security Statement*.**

The Online Benefit Verification Letter

With *my* Social Security you can get your online benefit verification letter and use it as official proof of:



- Your income when you apply for a loan or mortgage, assisted housing or other state or local benefits;
- Your current Medicare health insurance coverage;
- Your retirement or disability status; and
- Your age

How To Get Your Online Benefit Verification Letter

To get your benefit verification letter:

- Sign into your account; and
- Select “Get a Benefit Verification Letter.”

Your letter will be displayed and you may print it or save it for later use.



my Social Security

Getting Started

How to create a *my* Social Security account

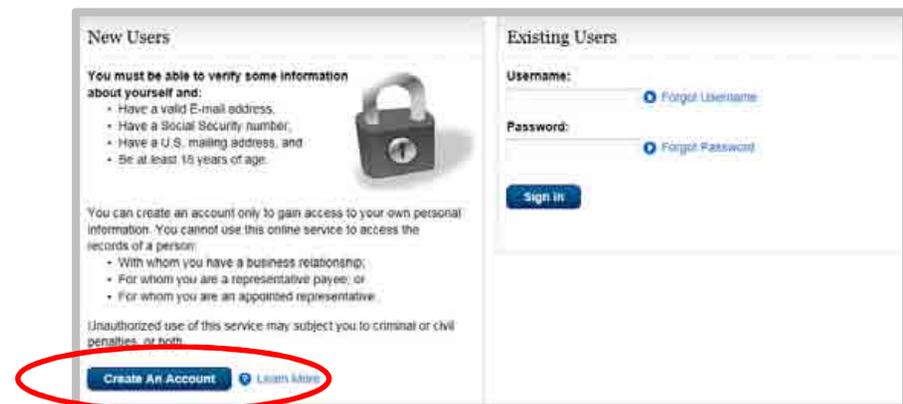
Step 1

Visit www.socialsecurity.gov/myaccount and select: *my* Social Security



Step 2

Select “Create An Account.”



my Social Security

Getting Started

How to create a *my* Social Security account

Step 3

Provide some personal information to verify your identity.



The screenshot shows the 'Social Security' website header with the logo and tagline 'The Official Website of the U.S. Social Security Administration'. Below the header is a 'Create an Account' section with three steps: 1. Verify your identity (active), 2. Secure your Identity, and 3. Create your Account. The main form area is titled 'Please tell us who you are' and contains a 'Your Name:' label with the instruction 'As shown on your Social Security card'. There are four input fields labeled 'First', 'MI', 'Last', and 'Suffix'.



The screenshot shows the 'Social Security' website header. Below the header is a 'Create an Account' section with three steps: 1. Verify your Identity (checked), 2. Secure your Identity (checked), and 3. Create your Account (active). The main form area is titled 'Please create your account details' and contains a 'Username:' label with an input field.

Step 4

Choose a username and password to create your account.

my Social Security Provides Extra Security

You will need to enter a unique code we will send to your text-enabled cell phone each time you want to sign in, in addition to your username and password. Your text message rates still apply.

To add this feature, you will first have to provide us with one of the following to verify your identity:

- The last eight digits of your Visa, MasterCard, or Discover credit card;
- Information from your W-2 tax form;
- Information from your 1040 Schedule SE (self-employment) tax form; or
- Your direct deposit amount, if you receive Social Security benefits.

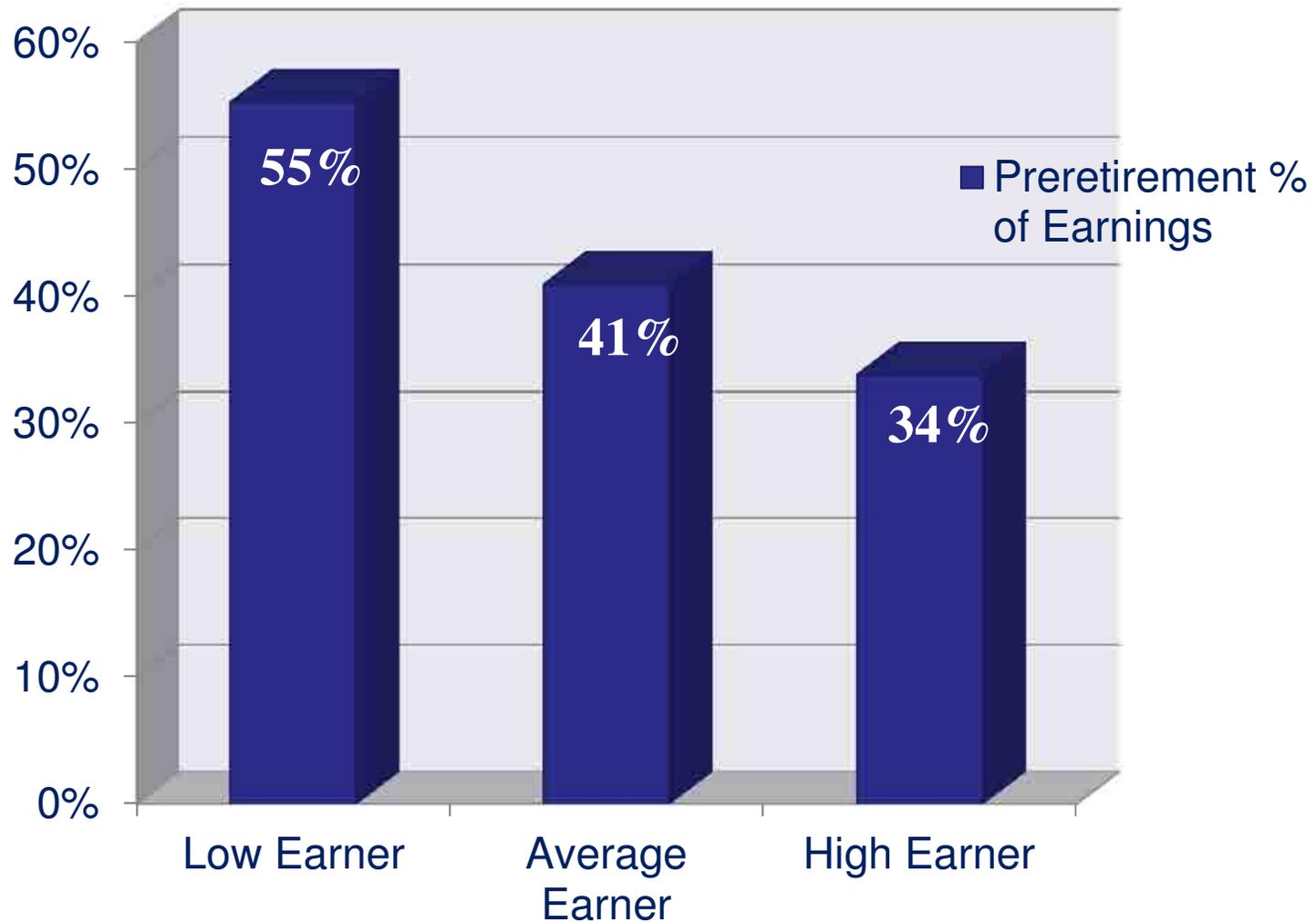
Remember the fastest way to verify Social Security and SSI benefits—

my Social Security provides an online benefit verification letter immediately.



Visit: www.socialsecurity.gov/myaccount

What You Can Expect at Full Retirement Age



Windfall Elimination Provision

If any part of your pension is based on work not covered by Social Security, you may be affected by the Windfall Elimination Provision.



Windfall Elimination Provision (WEP) - 2012

Normal Computation

90% of the First \$767

32% of the Next \$3,857

15% of the Remainder

WEP Computation

40% of the First \$767

32% of the Next \$3,857

15% of the Remainder

Exception to the Windfall Elimination Provision

Years of Social Security Coverage	% of First Factor in Benefit Formula
30 or more	90
29	85
28	80
27	75
26	70
25	65
24	60
23	55
22	50
21	45
20 or fewer	40

Our Online WEP calculator allows you to estimate your Social Security benefit.

Government Pension Offset (GPO)

If you receive a government pension based on work not covered by Social Security, your Social Security spouse's or widow(er)'s benefits may be reduced.



Government Pension Offset (GPO)

Applies to Spouse's Benefits Only

- **2/3 of amount of government pension will be used to reduce the Social Security spouse's benefits**

Example:

- **\$1,200 of government pension $2/3 = \$800$
Social Security spouse's benefits = \$750
No benefit payable by Social Security**
- **Our Online GPO calculator allows you to estimate your Social Security benefit.**

You Can Work & Still Receive Benefits

<u>If You Are</u>	<u>You Can Make Up To</u>	<u>If You Make More, Some Benefits Will Be Withheld</u>
Under Full Retirement Age	\$15,120/yr. (\$1,260/mo.)	\$1 for every \$2
The Year Full Retirement Age is Reached	\$40,080/yr. (\$3,340/mo.)	\$1 for every \$3
Month of Full Retirement Age and Above	No Limit	No Limit



Note: If some of your retirement benefits are withheld because of your earnings, your benefits will be increased starting at your full retirement age to take into account those months in which benefits were withheld.

How Do I Apply for Retirement Benefits?

- Apply online at www.socialsecurity.gov
It is the most convenient way to apply;
- Call Social Security to schedule an appointment
1-800-772-1213 (TTY 1-800-325-0778); or
- Apply at your local Social Security office.

Applying for Retirement Benefits

You can apply online for Retirement Benefits by visiting www.socialsecurity.gov and clicking “Apply online for retirement benefits”

The screenshot shows the Social Security Administration website. At the top, there is a navigation bar with links for Home, Retirement, Disability, Survivors, SSI, Medicare, and Business Services. A search bar is located on the right side. The main content area is divided into several sections:

- TOP SERVICES:** A list of services including "Get or replace a Social Security card", "Apply online for retirement benefits" (highlighted with a red box and an arrow), "Apply online for disability benefits", "Apply online for Medicare", "Apply for SSI, survivors or family benefits", "NEW Get your Social Security Statement online", "Estimate your retirement benefits", "Login or get a password", "Get Extra Help with Medicare prescription drug costs", "Learn what you can do online", "Check your application status", "Services for people currently receiving benefits", "Get a form", "Get a publication", "Appeal a disability decision online", "Help for the homeless, representative payees, governments, financial planners, human resource professionals & third parties", "Research popular baby names", and "Locate a Social Security office".
- Advertisement:** A banner for "Get Your Social Security Statement Online" with a "LEARN MORE" button.
- INFORMATION FOR:** A section with links for "Attorneys & Representatives", "Congress", "Press", and "Wounded Warriors".
- USEFUL LINKS:** A section with links for "Name Changes", "Office Closings/Emergencies", "Report Fraud or ID Theft", and "Work & Disability Benefits".
- ABOUT OUR AGENCY:** A section with links for "Budget & Performance", "Careers With Social Security", "History Of Social Security", and "Reducing Improper Payments".
- NEWS:** A section with a list of news items, including "Jacob and Sophia Take Top Honors on Social Security's Most Popular Baby Names List", "Statement of Michael J. Astrue, Commissioner of Social Security, on the Initial Success of the New Online Social Security Statement", "Social Security Statement Now Available Online at www.socialsecurity.gov", "Social Security and Department of Defense Implement New Process to Improve Efficiency for Wounded Warriors Applying for Disability Benefits", and "Notice of Final Relief Order in Clark Court Case".
- FAQs:** A section for "Frequently Asked Questions" with a "Receive updates by email" option and a "WEBINARS" button.
- Logos:** Logos for "open gov @SocialSecurity" and "ELECTRONIC RECORDS" are visible at the bottom right.

Applying for Retirement Benefits

Benefit Application

OMB No. 0960-0618
Paperwork Reduction Act

Welcome to the Social Security Benefit Application

Thank you for using our online Retirement/Medicare application.

What will you need before you begin?

Find information and necessary documents you need to complete the application online for:

- [Myself](#)
- [Someone else](#)

[Watch Video: Helpful hints for completing this application](#)

Applying for benefits

- To start a new application for retirement or Medicare, select the "Apply for Benefits" button.
- To finish an application you already started, select the "Return to a Saved Application" button.
- To obtain estimates of your future retirement benefits use the [Retirement Estimator](#).

How long will it take?

We estimate that completing the application will take between 10 and 30 minutes depending on the number of questions you need to answer. You can save your application as you go, so you can take a break at any time.

You may also want to review:

- [When To Start Receiving Retirement Benefits](#)
- [Extra Help With Medicare Prescription Drug Plan Costs](#)
- [Medicare - For People Within 3 Months of Age 65 or Older](#)
- [Other Ways To Apply for Benefits](#)
- [Unfinished Applications](#)
- [Hours of Operation](#)

To Continue Your Application

If you want to finish an application that you already started:

[Return to a Saved Application](#)

To Start The Application Process

Please select one of the following. Tell us information about the person completing this application.

- I am applying for myself.
- I am helping someone who wants to apply for benefits and is with me.
- I am helping someone who is not with me, and therefore cannot sign the application at this time.

Blind or visually impaired applicants can use the [Internet Special Notices Option](#) page to choose how to receive notices from Social Security.

Please select one:

- I am not blind or visually impaired; or, I am not applying for myself.
- I have visited the Internet Special Notices Option page.

[Apply for Benefits](#)

Your privacy is important.

For details about our use of your information, we encourage you to read our [Privacy Act Statement](#).

2.

1.

3.

What Will You Need When Applying for Your Social Security Benefits?

- **Social Security number for each applicant**
- **Proof of age** (only if date of birth allegation doesn't match Social Security records)
- **Latest W-2 or self-employment tax return**
- **Earnings estimate**
- **Bank information for direct deposit**
- **Information about marriages/divorces**
- **Information about military or railroad service**

Who Can Get Survivors Benefits?

Your Child if:

- **Not married under age 18** (under 19 if still in high school)
- **Not married and disabled before age 22**

Widow or Widower:

- **Full benefits at full retirement age**
- **Reduced benefits at age 60**
- **If disabled as early as age 50**
- **At any age if caring for child under 16 or disabled**
- **Remarriage after age 60 (50 if disabled)**
- **Divorced widows/widowers may qualify**

Widow or Widower Benefit Computation

- **At full retirement age, 100% of deceased worker's unreduced benefit**
- **At age 60, 71.5% of deceased worker's unreduced benefit**
- **Reduced benefits on one record at age 60, reduced or unreduced benefit on other record at age 62 or older**
- **Full benefits to both widow or widower and divorced widow or widower**

Other Survivors Benefits

- **Parents**

 - Age 62 and was receiving at least one-half support from deceased worker**

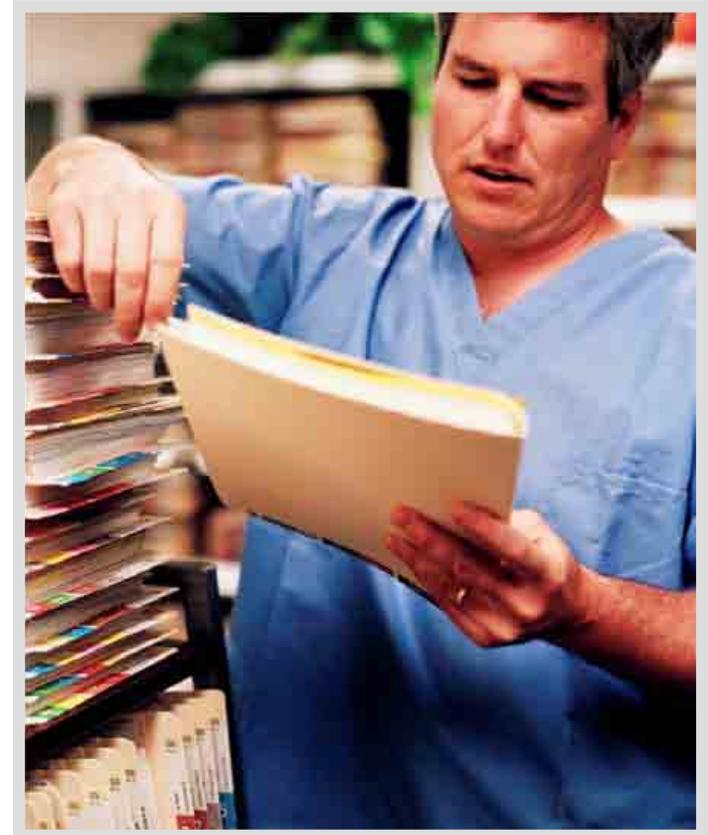
- **Lump Sum Death Payment (\$255)**

 - Most spouses**
 - Some children**



Social Security's Disability Definition:

A medical condition or combination of impairments preventing substantial work for at least 12 months, or expected to result in death. The determination also considers age, education & work experience.



Who Can Get Disability Benefits?

Worker

- **Must have paid into Social Security five out of last 10 years**
- **For younger workers, under age 31 less work is required**

Spouse

- **At age 62**
- **At any age if caring for child under 16 or disabled**
- **Divorced spouses may qualify**



Who Can Get Disability Benefits?

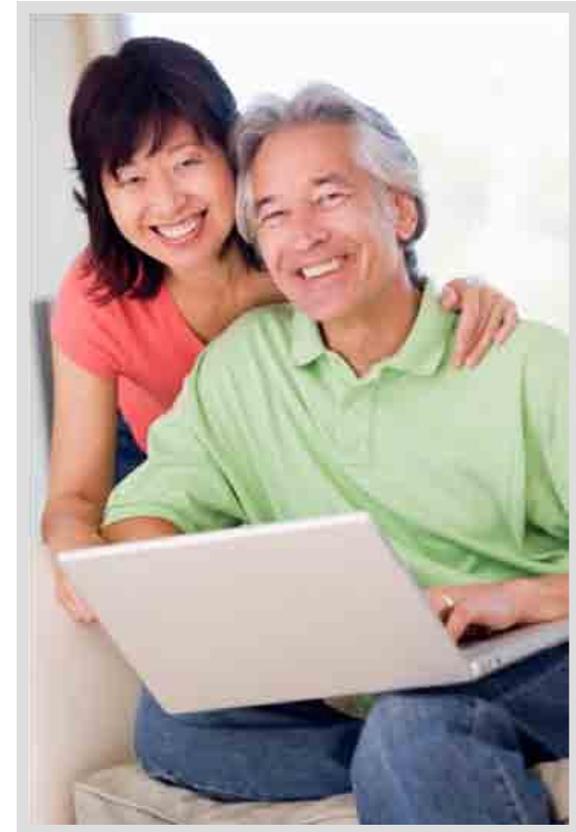
Child

- **Not married under age 18** (under 19 if still in high school)
- **Not married and disabled before age 22**



Applying Online for Disability Benefits

- **Social Security offers an online application for adults to apply for disability benefits.**
- **It's the most convenient way to apply.**



Advantages of Applying Online for Disability

You can:

- **Apply for yourself or for someone else;**
- **Provide all the information at once or over several sessions, in the setting of your choice;**
- **Use the “more info” links if you need help answering a question;**
- **Print or save a copy of what you submit;**
- **Send the information electronically; and**
- **Check the status of your application online after you submit it.**

Who Can Apply Online for Disability

You can apply online for disability benefits if you:

- **Are age 18 or older;**
- **Have a medical condition or combination of impairments that has prevented you from working or is expected to prevent you from working for at least 12 months or end in death; and**
- **Reside in the United States or one of its territories or commonwealths.**

Applying for Disability Benefits

You can apply online for Disability Benefits by visiting www.socialsecurity.gov and clicking “Apply online for disability benefits”

The screenshot shows the Social Security Administration website. At the top, there is a navigation bar with links for Home, Retirement, Disability, Survivors, SSI, Medicare, and Business Services. The 'Disability' link is highlighted. Below the navigation bar, there is a 'TOP SERVICES' section. The link 'Apply online for disability benefits' is highlighted with a red box and a red arrow pointing to it. Other links in the 'TOP SERVICES' section include 'Get or replace a Social Security card', 'Apply online for retirement benefits', 'Apply online for Medicare', 'Apply for SSI, survivors or family benefits', 'Get your Social Security Statement online', 'Estimate your retirement benefits', 'Login or get a password', 'Get Extra Help with Medicare prescription drug costs', 'Learn what you can do online', 'Check your application status', 'Services for people currently receiving benefits', 'Get a form', 'Get a publication', 'Appeal a disability decision online', 'Help for the homeless, representative payees, governments, financial planners, human resource professionals & third parties', 'Research popular baby names', and 'Locate a Social Security office'. To the right of the 'TOP SERVICES' section, there is a banner for 'Get Your Social Security Statement Online' with a 'LEARN MORE' button. Below the banner, there are sections for 'INFORMATION FOR' (Attorneys & Representatives, Congress, Press, Wounded Warriors), 'USEFUL LINKS' (Name Changes, Office Closings/Emergencies, Report Fraud or ID Theft, Work & Disability Benefits), and 'ABOUT OUR AGENCY' (Budget & Performance, Careers With Social Security, History Of Social Security, Reducing Improper Payments). At the bottom, there is a 'NEWS' section with several news items, a 'FAQs' section, a 'Receive updates by email' checkbox, a 'WEBINARS' button, and logos for 'open gov' and 'ELECTRONIC RECORDS'.

Three Steps to Applying Online for Disability

- **Complete the online disability benefits application**
- **Complete the online disability report**
- **Complete the medical release and cover sheet**



Your Benefits Can Be Taxable

- About 1/3 of people who get Social Security pay income taxes on their benefits.
- At the end of each year, you'll receive a *Social Security Benefit Statement* (Form SSA-1099). Use this statement to complete your Federal income tax return to find out if you have to pay taxes on your benefit.

Who Can Get Medicare ?

65 & older

-or-

**24 months after entitlement to Social Security
disability benefits**

-or-

Amyotrophic Lateral Sclerosis

-or-

**Permanent kidney failure and receive maintenance dialysis
or a kidney transplant**

-or-

Exposure to Environmental Health Hazards

When Can I Sign Up for Medicare Part B?

Medicare Enrollment Periods:

- Initial – at age 65
- Special – if still working
- General – January-March

Medicare Coverage

Part A - Hospital Insurance

- Covers most inpatient hospital expenses
- 2013 Deductible \$1,184

Part B - Medical Insurance

- Covers 80% doctor bills & other outpatient medical expenses after 1st \$147 in approved charges
- 2013 Standard Monthly Premium \$104.90

Part D - Medicare Prescription Drug Plan

- Covers a major portion of prescription drug costs for Medicare beneficiaries
- Enroll With Medicare prescription drug provider not SSA

In 2013, if You Have Medicare Prescription Drug Coverage, the National Standards Are:

- **You will pay the first \$320 (called an “annual deductible”).**
- **Your drug plan will pay 75% of costs above \$320 up to \$2,930 in drug spending. You will pay only 25% of these costs.**
- **You will pay 100% of the drug costs above \$2,930 until you reach \$4,700 in out-of-pocket spending. Your out-of-pocket spending includes the annual deductible and prescription co-payments. It does not include the monthly premiums you pay for your drug plan.**
- **Medicare will pay about 95% of the costs after you have spent \$4,700.**

Extra Help Could Further Reduce Medicare Prescription Drug Costs

Extra Help is available for beneficiaries with limited resources and income to help pay for the costs—monthly premiums, annual deductibles, and prescription co-payments—related to a Medicare prescription drug plan.

The Extra Help is estimated to be worth about \$4,000 per year.

Advantages of the Medicare Savings Programs

- **Helps pay for Medicare Part B (medical insurance) premiums**
- **For some, it may help pay for Part A (hospital insurance) premiums, and Part A & Part B deductibles and co-payments**

How Do I Apply for Extra Help?

Complete the *Application for Extra Help with Medicare Prescription Drug Plan Costs* (Form SSA-1020). Here's how:

- **Apply online at www.socialsecurity.gov**
- **Call Social Security to apply over the phone or request an application at 1-800-772-1213 (TTY 1-800-325-0778)**
- **Apply at your local Social Security office**

Social Security will review your application and send you a letter to let you know if you qualify

Why Apply Online?

- **Step-by-step help screens guide you through questions**
- **Apply from any computer at your own pace**
- **Start and stop at any time—return later to finish**
- **A relative, friend, or caregiver can help**
- **Online application is secure**

For More Medicare Information

1-800-MEDICARE

(1-800-633-4227)

TTY 1-877-486-2048

www.medicare.gov

Supplemental Security Income (SSI)

Who Can Get SSI?

- Age 65 or older
 - Blind—any age
 - Disabled—any age
 - Limited income
 - Limited resources
-
- Noncitizens must meet special requirements to qualify



Social Security's Online Services

Online Services for before or after you receive benefits

- Retirement Estimator
- Social Security Statement
- Retirement & Disability Applications
- Medicare Online
- Apply for Extra Help With Medicare Drug Plan Costs
- Retirement/Survivors/Disability Planner
- Change of Address
- Medicare Card Replacements
- Request a Benefit Verification Letter
- Start or Change Direct Deposit

www.socialsecurity.gov

